

August 2016

Raiffeisen chráněný fond ekonomických cyklů

ISIN: CZ0008474038

General information

Date of establishment	5 June 2013
Fund currency	CZK
Net asset value (NAV)	CZK 3 616,5 mil.
Minimum one-off investment	10 000 CZK
Minimum regular investment	500 CZK
Entry charge	0 %
Distributor / Brokerage fee	max. 2 %
Exit charge	0 %
Management fee	0,50 %
Ongoing charge (TER)*	0,60 %
Synthetic TER*	0,62 %

* The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

The Fund is placed in Risk Group 3

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

Indicators

Record Period	17 June 2013 – 31 August 2016
Volatility (p. a.)	1,37 %
VaR (99%, 1M)	0,93 %
Drawdown	2,96 %
Equity and similar instruments allocation ratio	7,72 %
Modified Duration	2,13 %
Yield to Maturity	0,05 %
Coupon	1,80 %
Cash & Deposits	3,09 %

Fund performance - as on 31 August 2016

1M	3M	6M	since inception
0,11 %	0,86 %	0,79 %	1,74 % p.a. / 5,69 %

2015	2014	2013
0,81 %	2,66 %	2,04 %

The largest positions contained in the Fund assets

CZGB 1 1/2 10/29/19	A+	Czech Republic	13,68 %
CZGB 3 3/4 09/12/20	A+	Czech Republic	8,71 %
CZGB 0 07/17/19	A+	Czech Republic	8,42 %
CZGB 3.85 09/29/21	A+	Czech Republic	6,70 %
CZGB 5 04/11/19	A+	Czech Republic	4,52 %
CZGB 4.6 08/18/18	A+	Czech Republic	4,29 %
CZGB 0 04/18/23	A+	Czech Republic	4,24 %
iShares Euro Corporate Bond La			4,17 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	3,73 %
CZGB 2.4 09/17/25	A+	Czech Republic	3,34 %

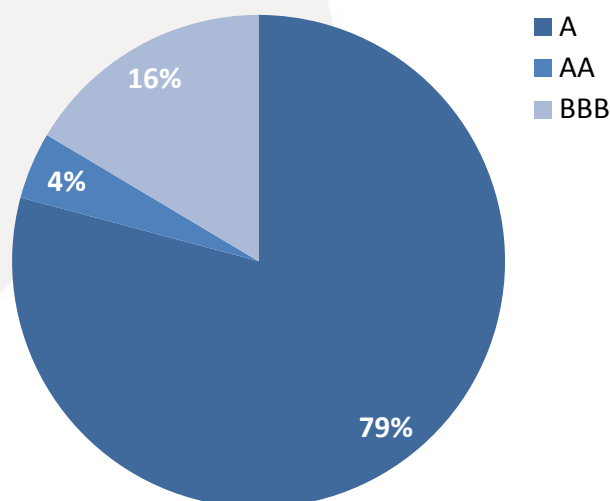
Investment policy

The Fund combines unlimited term of investments and hedging against market volatility in the amount of 95 percent of the capital invested at the beginning of each of the three-year investment terms. The investments have been primarily concentrated in bonds issued by the Czech Republic or the Czech National Bank, and the OECD member states. Parts of the assets have been invested in global equity and similar investment instruments.

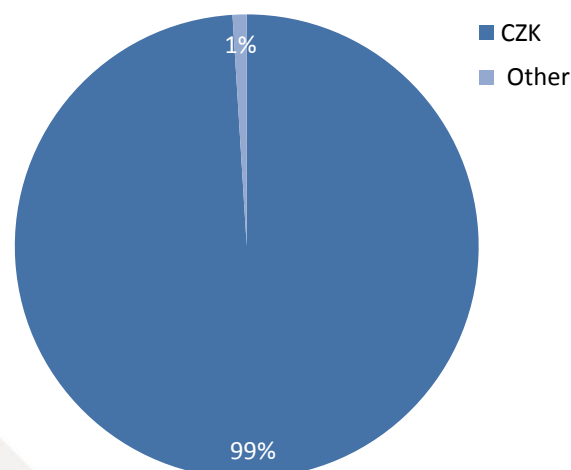
Recommended investment horizon

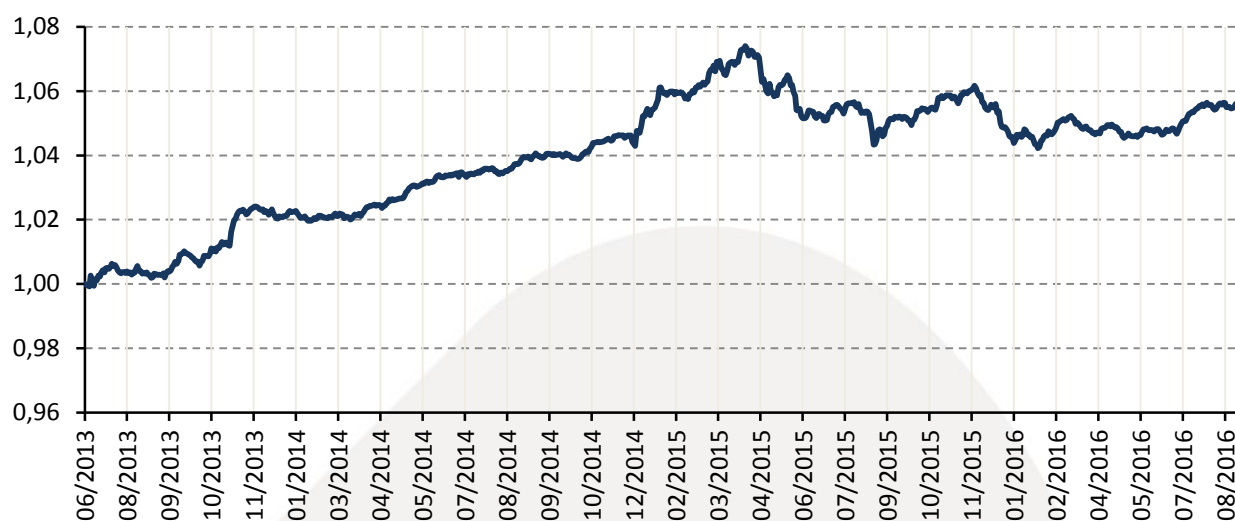


Securities structure with rating



Currency allocation of the Fund



Development trends of the Fund units**Notice**

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.