

December 2016

## Raiffeisen fond dluhopisové stability

ISIN: CZ0008474293

### General information

Establishment date	17.3.2014
Fund currency	CZK
Net asset value (NAV)	3 003,5 mil. CZK
Minimum one-off investment	10 000 CZK
Minimum regular investment	500 CZK
Entry fee	0 %
Distributor / Brokerage fee	
- Buy <sup>1</sup>	max. 1 %
- Sell	0 %
Management fee	0,50 %
Ongoing charge (TER) (class A1) <sup>2</sup>	0,62 %
Synthetic TER (class A1) <sup>2</sup>	0,66 %

<sup>1</sup> Since 1.1.2015 lowered to 0,20 %.<sup>2</sup> The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

### Indicators

Record Period	17. 4. 14 - 31. 12. 16
Volatility (p. a.)	0,49 %
VaR (99%, 1M)	0,33 %
Drawdown	0,76 %
Modified Duration	1,52
Yield to Maturity	-0,22 %
Coupon	1,6 %
Cash & Deposits	3,83 %

The Fund is placed in Risk Group 2

← Potentially lower reward Potentially higher reward →

← Lower risk			Higher risk →			
1	2	3	4	5	6	7

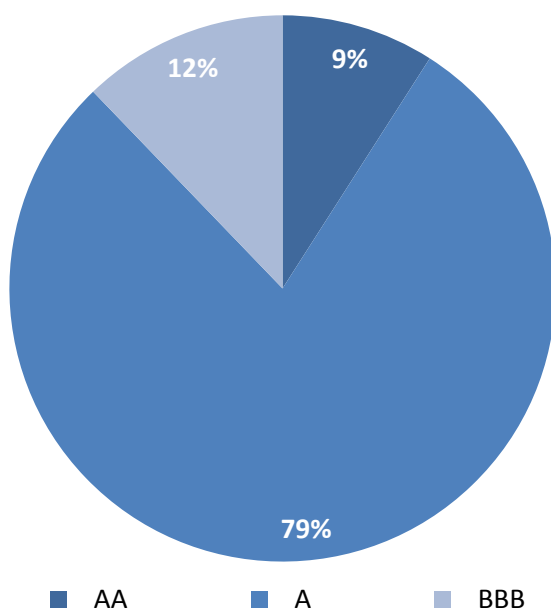
### Fund performance as of 31.12.2016

1M	3M	6M	since establishment
0,24 %	0,19 %	0,61 %	0,65 % p.a. / 1,77 %
2015	2014		
0,49 %	0,7 %		

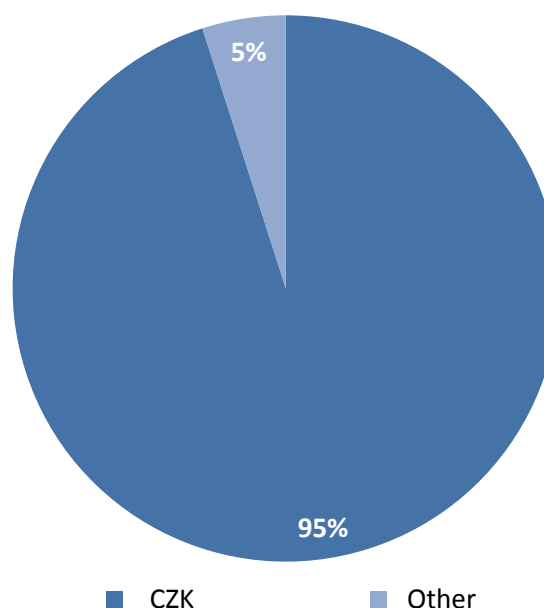
### Recommended investment horizon



### Rated securities structure



### Fund currency allocation



## Investment policy

The Fond policy is that of a bond fund. It invests in bonds, money-market instruments, and in bond funds denominated in CZK, issued, among others, by governments, supranational corporations or corporations with credit ratings. To a lesser extent, it may invest in instruments denominated in certain foreign currencies. Its strategy allows the Fund to invest in financial derivatives mainly serving currency hedging. It may invest as much as 100-percent of the Fund asset value in investment securities or money-market instruments issued or guaranteed by the Czech Republic. Recommendation: The Fund may not be suitable for investors who intend to recover their invested funds within a term shorter than 2 years.

## The largest positions held by the Fund

CZGB 0 12/09/20	A+	Czech Republic	10,98 %
CZGB 1 1/2 10/29/19	A+	Czech Republic	9,28 %
CZGB 0 07/17/19	A+	Czech Republic	9,15 %
CZGB 0.85 03/17/18	A+	Czech Republic	8,85 %
CZGB 4.6 08/18/18	A+	Czech Republic	7,69 %
CZGB 0 04/18/23	A+	Czech Republic	7,67 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	7,43 %
Raiffeisen - Inflationsschutz-			5,26 %
HYN0E 0 09/16/20	A	Hypo Noe	2,35 %
LPTY 0.88 06/02/20	BBB+	Leaseplan Corp.	2,34 %

## Fund unit value development



## Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at [www.rfis.cz](http://www.rfis.cz), the Key Investor Information, and the Fund Prospectus.