

# FUND MANAGER REPORT

September 2021



## RAIFFEISEN FOND DLUHOPISOVÉ STABILITY

### Investment policy

- The vast majority of the Fund assets is allocated to short-term bonds issued by good quality issuers, money-market instruments, and bond funds denominated in Czech crowns
- Focus is set on maintaining the real resources value
- Achieving asset appreciation without using equity positions
- The investment is associated with interest rate, credit, currency and concentration risks

### Fund unit value development



1M	3M	6M	YTD	since establishment	
-0,18%	-0,38%	-0,42%	-0,89%	0,18% p.a./1,37%	
2020	2019	2018	2017	2016	2015
1,20%	1,24%	-0,46%	-1,45%	0,57%	0,49%

### Largest positions held by the Fund

CZGB Float 11/19/27	Česká republika	AA-	14,80%
CZGB 0 12/12/24	Česká republika	AA-	13,87%
CZGB Float 04/18/23	Česká republika	AA-	13,14%
CZGB 0.45 10/25/23	Česká republika	AA-	10,73%
CEZCP 5 10/19/21	ČEZ AS	BBB+	5,53%
CETIN 1.423 12/06/21	Cetin Finance BV	BBB	5,01%
RBIIV 1.8 05/17/22	Raiffeisen Bank Int	A-	4,16%
SKOFIN 0 04/05/22	Škofin sro	BBB+	2,64%
PKNPW 2 1/2 06/07/23	Orlen Capital AB	BBB-	1,98%
MBKPW 2 11/26/21	mBank SA	BBB	1,49%

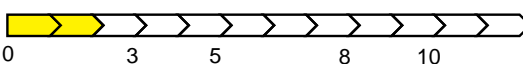
### General information

ISIN	CZ0008474293
Date of first offering	April 10, 2014
Fund type	bond
The majority of the Fund assets	bond
Fund currency	CZK
Net asset value (NAV)	2 710,0 mil. CZK
Management fee	0,2%
Entry fee	0,25%
Exit fee	0%
Modified Duration	1,09
Yield to Maturity	1,13%

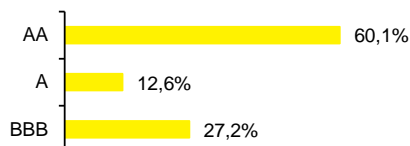
### Risk profile (SRRI)

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

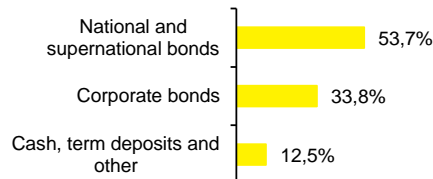
### Recommended investment horizon



### Rated securities structure



### Asset allocation



### Notice

The performance chart covers the period commencing on April 17, 2014 and ending on September 30, 2021. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: [www.rfis.cz](http://www.rfis.cz).