

FUND MANAGER REPORT

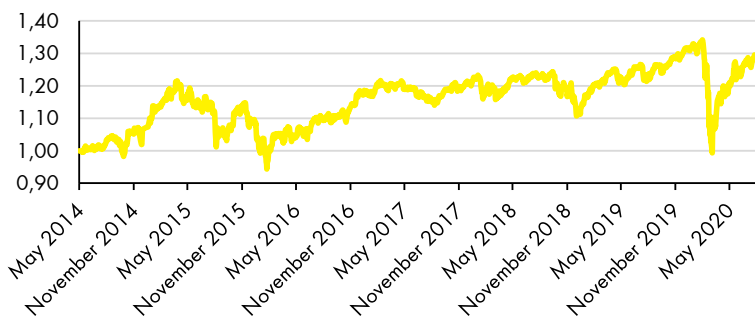
August 2020

RAIFFEISEN PRIVÁTNÍ FOND DYNAMICKÝ

Investment policy

- The predominant portion of the fund assets is formed by equity and similar instruments bearing the equity-type risk exposures
- Portfolio diversification covering the entire world
- Active management of the individual parts of the fund
- The investment is associated with market, currency and emerging market risks

Fund unit value development



1M	3M	6M	YTD	since establishment	
3,70%	7,16%	6,55%	-0,57%	4,30% p.a./30,32%	
2019	2018	2017	2016	2015	2014
17,03%	-6,64%	2,48%	6,81%	2,31%	7,13%

Largest positions held by the Fund

SPDR S&P 500 ETF Trust	17,91%
iShares Core S&P 500 UCITS ETF	11,72%
Consumer Staples Select Sector	5,66%
SPDR Dow Jones Industrial Aver	4,82%
Xtrackers MSCI EM Asia Swap UC	4,67%
Xtrackers MSCI Emerging Market	4,33%
BNP Paribas Flexi I - ABS Euro	3,93%
iShares Core EURO STOXX 50 UCI	3,86%
iShares STOXX Europe 600 Healt	3,80%
Raiffeisen-Pazifik-Aktienfonds	3,08%

General information

ISIN	CZ0008474350
Date of first offering	May 12, 2014
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	697,1 mil. CZK
Management fee	1,5%
Entry fee	2%
Exit fee	0%
Performance fee	10%

Indicators

Volatility (p.a.)	19,00%
VaR (99%, 1M)	12,83%
Drawdown	25,93%
Modified Duration	0,24
Yield to Maturity	0,04%
Coupon	0,08%
Total amount of positions	31

Risk profile (SRRI)

← Potentially lower reward				Potentially higher reward →		
← Lower risk				Higher risk →		
1	2	3	4	5	6	7

Recommended investment horizon



Fund currency allocation

CZK	69,9%
USD	5,4%
EUR	24,7%

Asset allocation

Equity and ETF	77,4%
Bonds	17,4%
Cash	5,3%

Notice

It is our duty, under the legislation governing collective investments, to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full funds names and additional information, including information about fees and risks contained in investment, are available in Czech language at www.rfis.cz.